

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: Sundridge with Ide Hill Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	£65,909	£69,490	3,581 5.43%	Not required
Box 3 <i>Other income</i>	£70,562	£43,166	-27,396 38.83%	The majority of the decrease can be attributed to £15,000 grant for Stubbs Wood. There was additional income for Stubbs Wood from a coppicing deal in exchange for wood of £1,200. In 21-22 there was an additional VAT claim from a previous year of £3,000, a CIL payment of £3,000. In 2022-23 income from Sundridge recreation ground was increased by £5,000 (as payment for the first half year was collected on signature of the lease).
Box 4 <i>Staff costs</i>	£24,766	£29,728	4,962 20.04%	Clerk's grade was increased by one point and she receive an overtime payment for work done on a specific project £3,175 and the relating HMRC payments were increased by £1,443.
Box 5 <i>Loan interest/ capital</i>	0	0	0	Not required
Box 6 <i>Other payments</i>	£106,040	£95,777	-10,263 9.68%	Not required
Box 7 <i>Balances carried forward</i>	£37,733	24,884		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.
Box 9 <i>Fixed assets & long term assets</i>	£518,101	518,101	0	Not required
Box 10 <i>Total borrowing</i>	0		0	Not required

